

**LAKE REGION ELECTRIC COOPERATIVE, INC.
MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF TRUSTEES**

A Special Meeting was held Thursday, October 10, 2024 at the LREC Headquarters.

The purpose of this meeting was to discuss possible action on Selecting a New Interim CEO/CEO.

Per Policy 115 Board Meeting, III. Policy, B. a Special Meeting was called by three Trustees Lamons, Mayfield and Shankle. A Waiver of Notification Form was signed by all Trustees.

President Manes called the meeting to order at 8:35 a.m.

Roll call by Recording Secretary Ryals determined a quorum with all seven Trustees present.

Others present included Hamid Vahdatipour; Ryals, Executive Administrative Assistant and Tina Glory-Jordan, Cooperative Attorney.

NEW BUSINESS

A motion was made by Trustee Lamons and seconded by Trustee Mayfield to employ Hamid Vahdatipour as the new CEO. The motion carried unanimously.

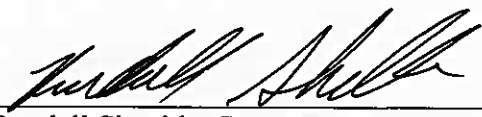
A motion was made by Trustee Lamons and seconded by Trustee Cooper to set the new CEO compensation at 10% above his compensation before his retirement in 2022. The motion carried unanimously.

OTHER BUSINESS

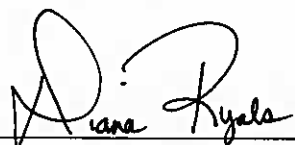
Any Unforeseen Business – None

Announcements – None

A motion was made by Trustee Cooper and seconded by Trustee Lamons to adjourn the special meeting at 9:32 a.m. The motion carried unanimously.



Randall Shankle, Secretary Treasurer



Diana Ryals, Recording Secretary

Date: 10/9/2024

The undersigned members of the Board of Trustees of Lake Region Electric Cooperative, Inc. do hereby waive notice of the Special Meeting of the Board of Trustees for 10/10/2024, at 10:00 a.m., at the main office in Hulbert.

The purpose of the meeting is;

1. Discussion and Possible Action on Selecting a New Interim CEO/CEO.
2. Other Business that may come before the Board.

President

Scott Mann

Vice-President

Barrett Shook Logan Larson

Secretary Treasurer

Barrett Shook

Assistant Secretary/Treasurer

Jack Logan

Member

Alison Wayfield

Member

Janice

Member

Say Lopez